

# INDIA INVOLVED

MEASURING COMMITMENT TO DEVELOPED INDIA

# TOP-20 COMMITTED TO VIKSIT BHARAT

RELIANCE INDUSTRIES AT #1, HINDUSTAN UNILEVER AT #2; ADANI GROUP AT #3 SHOW THE HIGHEST COMMITMENT TO VIKSIT BHARAT

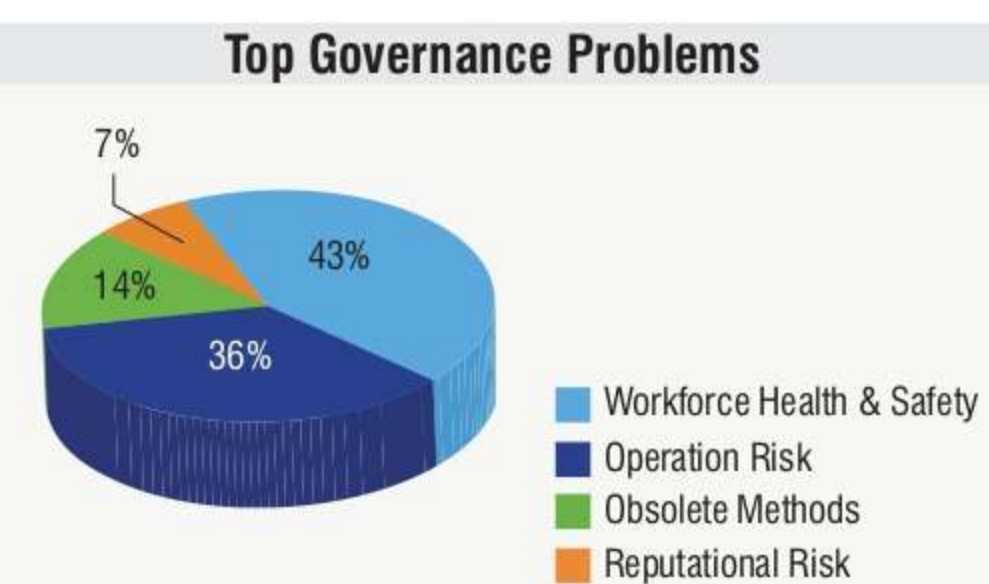
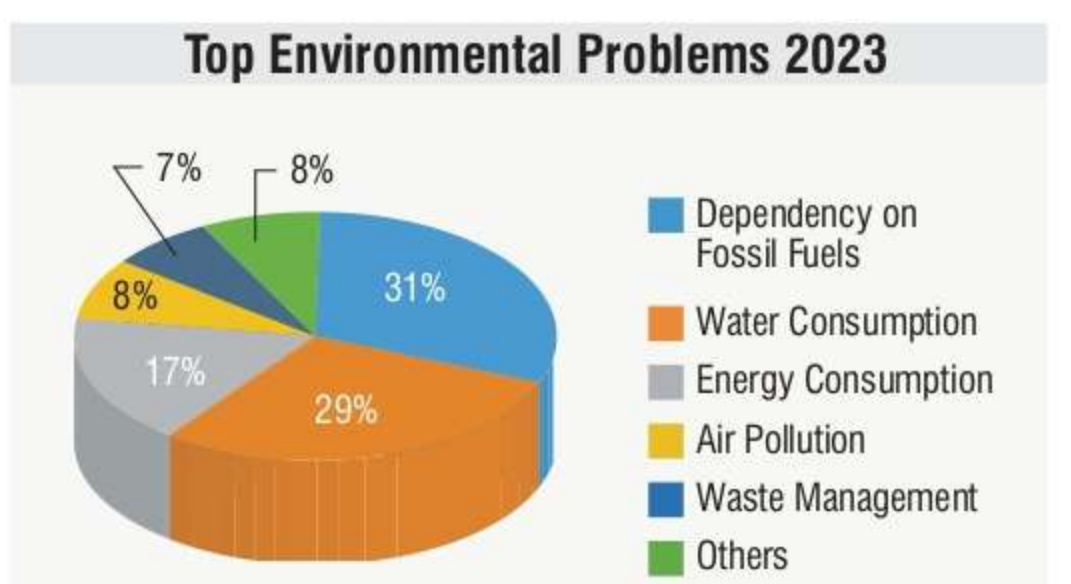
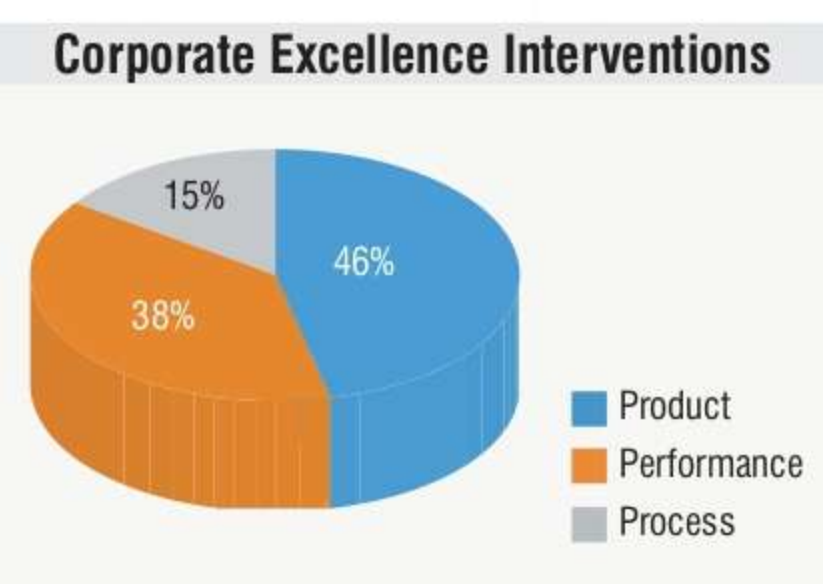
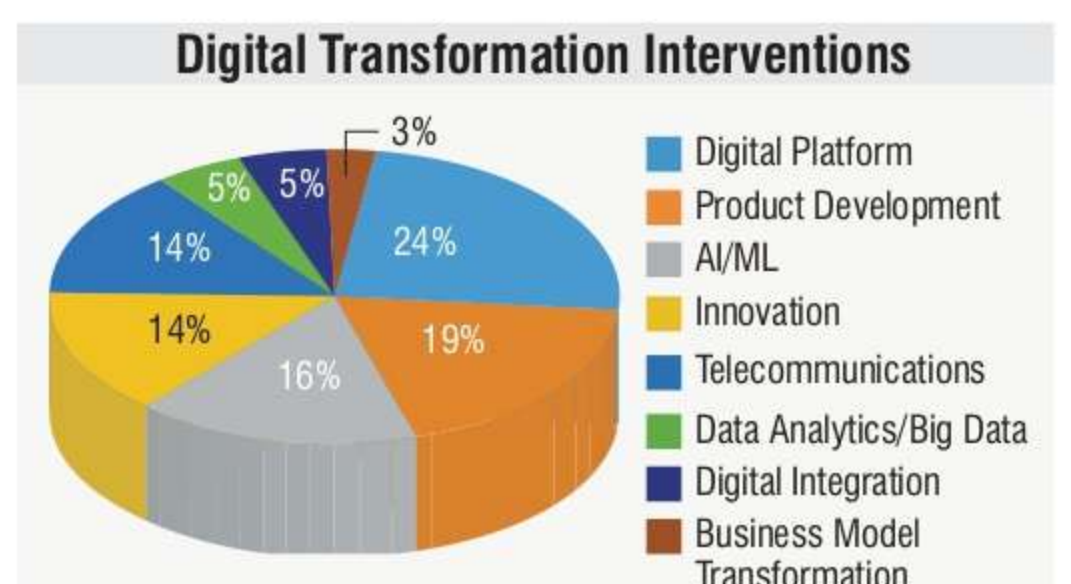
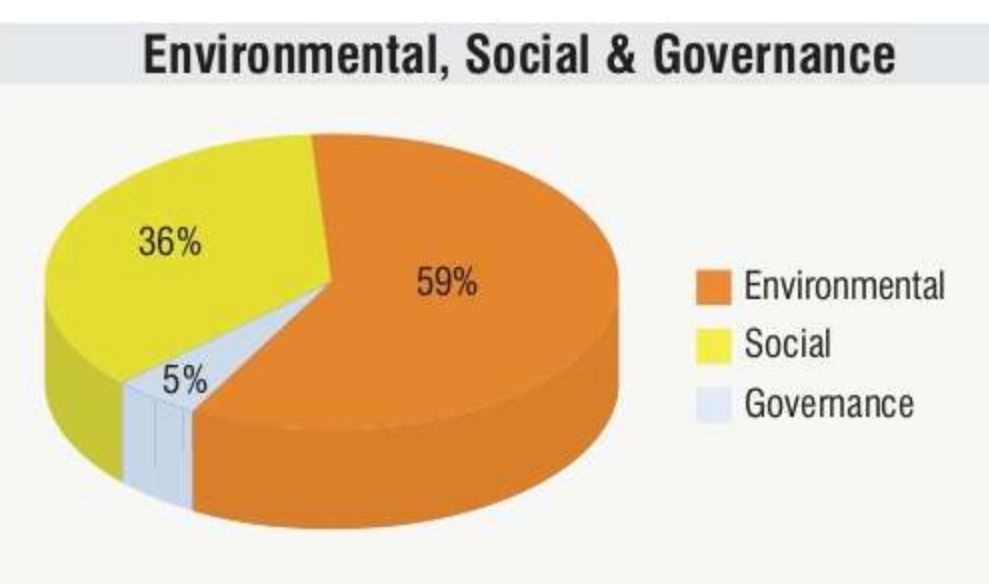
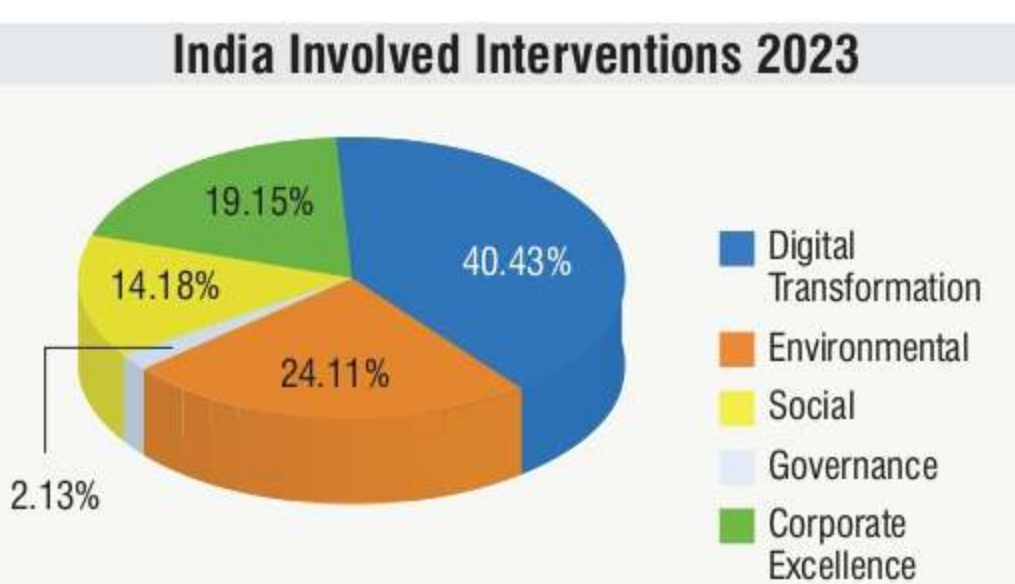
HINDUSTAN UNILEVER TOPS INDIA INVOLVED RANKING IN ESG; ADANI GROUP #2 AND BRITANNIA #3

JIO PLATFORMS TOPS INDIA INVOLVED RANKING IN DIGITAL TRANSFORMATION; LUPIN #2 AND HERITAGE FOODS #3

BANK OF INDIA TOPS INDIA INVOLVED RANKING IN CORPORATE EXCELLENCE; HDFC LIFE #2 AND ADITYA BIRLA HEALTH INSURANCE #3

#1 <b>Reliance Industries Limited</b>	#2 <b>Hindustan Unilever Limited</b>	#3 <b>adani</b>	#4 <b>Bank of India</b> <i>Relationship beyond banking</i>	#5 <b>LUPIN</b>	#6 <b>BRITANNIA</b>	#7 <b>HDFC Life</b> <i>Sar utha ke jyo!</i>	#8 <b>Welspun LIVING</b>
#9 <b>Heritage</b> <i>HEALTH AND HAPPINESS</i>	#9 <b>IndianOil</b>	#10 <b>YES BANK</b>	#11 <b>Ambuja Cement</b>	#12 <b>बैंक ऑफ महाराष्ट्र</b> <i>Bank of Maharashtra</i> <small>बैंक ऑफ महाराष्ट्र</small>	#13 <b>ADITYA BIRLA HEALTH</b>	#13 <b>SHRIRAM Life Insurance</b> <i>YOUR PARTNER FOR PROSPERITY</i>	#14 <b>HP</b>
#15 <b>Apollo HOSPITALS</b>	#15 <b>AIS</b> <i>Asahi India Glass Ltd.</i>	#15 <b>सेंट्रल बैंक ऑफ इंडिया</b> <i>Central Bank of India</i>	#15 <b>HDFC PENSION</b>	#15 <b>IDFC FIRST Bank</b>	#15 <b>LT Foods</b>	#15 <b>SHRIRAM Life Insurance</b> <i>YOUR PARTNER FOR PROSPERITY</i>	#15 <b>SBI</b>
#15 <b>TATA AIA</b> <i>LIFE INSURANCE</i>	#15 <b>यूनियन बैंक</b> <i>Union Bank of India</i>	#16 <b>ajanta pharma</b>	#17 <b>ओएनजीसी</b> <i>ONGC</i>	#17 <b>igl</b>	#17 <b>GUJARAT GAS</b>	#17 <b>LTIMindtree</b>	#17 <b>NCL</b>
#17 <b>Punjab &amp; Sind Bank</b> <i>A part of India Understanding</i> <small>Where service is a way of life</small>	#17 <b>आर ई सी REC</b>	#17 <b>SKIPPER Limited</b>	#17 <b>SPARK MINDA</b> <i>Powered by Passion</i>	#17 <b>Tuaman</b> <i>A Complete EPC Solution</i>	#17 <b>सुनाइटे इंडिया</b> <i>UNITED INDIAN</i>	#18 <b>SBI Life INSURANCE</b> <i>With Us, You're Sure</i>	#19 <b>TATA</b> <i>TATA ASSET MANAGEMENT PRIVATE LIMITED</i>
#20 <b>CADILA PHARMACEUTICALS LIMITED</b>	#20 <b>Edelweiss Tokio life</b> <i>zindagi unlimited</i>	#20 <b>HDFC ERGO</b> <i>GENERAL INSURANCE</i> <small>Har pal sapke saath</small>	#20 <b>IDBI BANK</b>	#20 <b>KVB</b>	#20 <b>KEC</b> <i>KEC International Limited</i>	#20 <b>RELIANCE NIPPON LIFE INSURANCE</b>	#20 <b>SBI Securities</b> <i>Investment aur Trust, Dono</i>

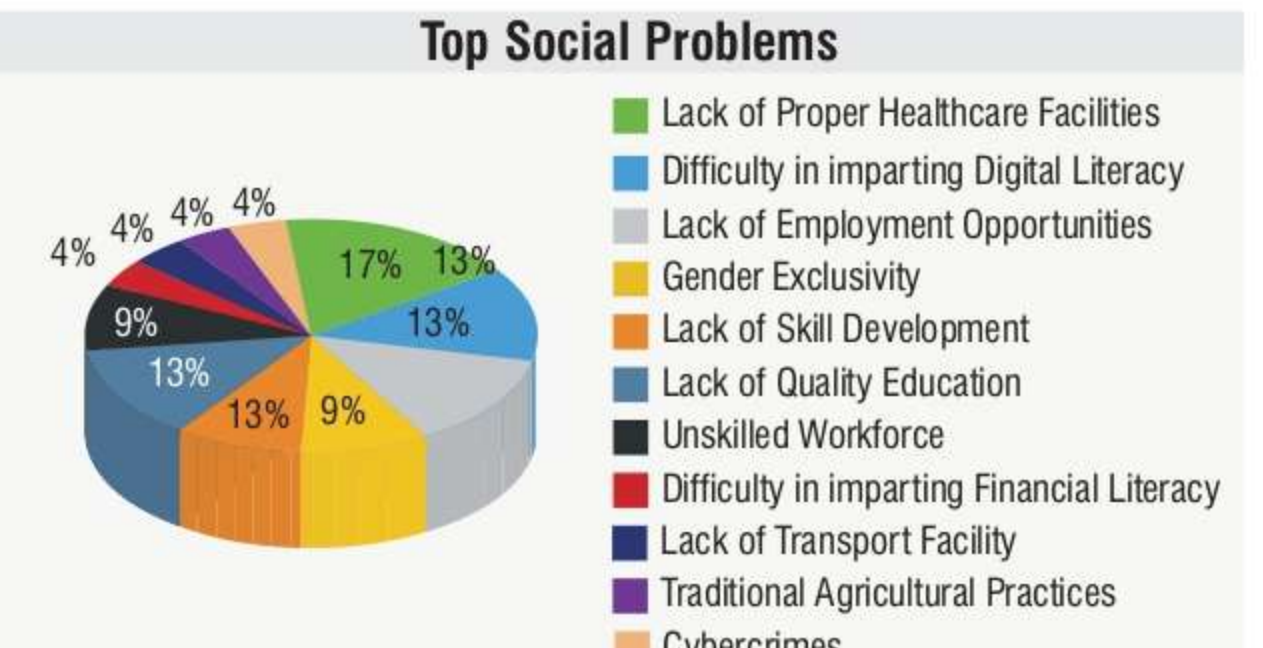
# ZUBAAN PE BUSINESS DIL MEIN INDIA - REVEALS INDIA INVOLVED INDEX



**EARLY BIRD : 31<sup>st</sup> MAY | LAST DATE : 21<sup>st</sup> JUN '24**

**SKOCH AWARD CALL FOR NOMINATION**

**CORPORATE EXCELLENCE** [CEA.SKOCH.IN](http://CEA.SKOCH.IN)  
**DIGITAL TRANSFORMATION** [DX.SKOCH.IN](http://DX.SKOCH.IN)  
**ENVIRONMENTAL, SOCIAL & GOVERNANCE** [ESG.SKOCH.IN](http://ESG.SKOCH.IN)



**D**emonstrating its capability, as the sole private sector organisation in the country, to carry out this project-level assessment and findings, SKOCH Group released its report on 'India Involved Assessment - 2023' recently. India Involved Assessment measures corporate commitment to developed India.

In its six month-long study, it assessed a number of companies across 231 indicators and ranked Top-20 corporates on comprehensive 'India Involved Ranking' and 'Environmental, Social and Governance (ESG) Ranking' respectively.

This addresses a critical gap in pure ESG approach advocated by the West. If India has to become a developed country by 2047, the country will require spatially dispersed, job-generative, equitable and sustainable growth. The study is an amalgamation of ESG efforts undertaken by the top 1,000 listed corporates, their Corporate Excellence evaluation and Digital Transformation to assess how they are going population scale, digitally including the marginalised communities, crashing transaction costs and securely and in compliance with the privacy regime.

"A high degree of granularity and study in Corporate Excellence, ESG and Digital Transformation is required to create a comprehensive SKOCH India Involved Index," said Mr Sameer Kochhar, Chairman, SKOCH Group. He added, "This serves to show the level of corporate commitment to India and the extent of the de-risking of its Indian businesses by contributing holistically to the challenges being faced by the country and its people, becoming an accelerator for the Inclusive Growth of India."

**India Involved Rankings - Overall**

The study finds that 40% of corporates are focused on Digital Transformation, followed by Environmental Excellence (24%), Corporate Excellence (19%), Social Excellence (14%), and Governance Excellence (2%). Reliance Industries takes the top spot, followed by Hindustan Unilever and Adani Group in third place. Bank of India takes fourth place and Lupin takes fifth.

Out of sixteen sectors that participated in the study, 24% came from Financial Services and 21% from Information Technology, including AI, Robotics and IoT. Food/FMCG occupies the third spot, followed by Banking

at fourth and Petroleum at fifth. Together, they address a universe of more than a million employees.

"We find there is a gap in the socio-economic impact assessment capabilities and also in understanding the country's development priorities that businesses may need to align with for enlightened self-interest," commented Mr Kochhar, adding that SKOCH Rankings is an attempt to fill that vacuum.

**India Involved Ranking - ESG**

Hindustan Unilever tops the overall India Involved Rankings in ESG, followed by Adani Group and Britannia at #2 and #3, respectively.

**Environmental Excellence**

Top organisations in Environmental Excellence include Hindustan Unilever, Adani Road Transport and Indian Oil

Corporation. The participants reported Dependence on Fossil Fuels (31%) as the top Environmental problem. Water Consumption is at #2 (29%) and Energy Consumption at #3 (17%). In response to these problems, corporates reported Shifting to Greener Options (46%) as the top-most solution. Technology Upgradation (16%) is followed by Adopting Rainwater Harvesting (10%). The outcomes of such initiatives across corporates resulted in an increase in Green Energy Consumption (35%); Reduction in Carbon Emissions (26%); and, Reduction in Energy Consumption (11%).

**Social Excellence**

Hindustan Unilever is top in Social Excellence, followed by Ambuja Cement and Adani Connex. The study finds that Lack of Proper Healthcare Facilities (17%) is the top social problem.

Others include Imparting Digital Literacy/ Quality Education/ Employment and Unskilled Workforce. In response to these, the corporates are focused on Education, Health and Diversity (34%); Skill Development (32%); and, Community Development (15%). The outcomes are also visible.

There is Enhanced Inclusivity in the Society; Treatment of Life-Threatening Diseases; and Digital Literacy.

**India Involved Ranking Corporate Excellence**

In Corporate Excellence, Bank of India, HDFC Life Insurance and Aditya Birla Health Insurance are at #1, #2, and #3, respectively. Essentially the Corporate Excellence interventions are in three areas, namely, Product (46%); Performance (38%); and, Process (15%), the study finds. Most active participation came from Financial Services, Banking, Hospitals, Healthcare, Automobile, Auto Ancillaries, Electric Vehicle and Dealerships. 88% participating industries belong to Financial Services and Banking sectors.

**PARTICIPANT PROFILE**

SHARE	EMPLOYEES	
Financial Services	24%	2,00,000+
IT, AI, Robotics, IoT	21%	35,000+
Food, FMCG	18%	33,000+
Banking	14%	2,50,000+
Petroleum, Oil, Gas, Refineries	4%	66,000+
Pharmaceuticals, Labs	4%	19,000+
Automobile, Auto Ancillaries, EV & Dealers	2%	15,000+
Construction, Infrastructure	2%	40,000+
Cosmetic, Beauty & Wellness	2%	1,500+
Airlines, Aviation, Defence, Drone	1%	1,700+
Construction Material	1%	1,200+
Garment, Textile	1%	5,000+
Hospitals, Healthcare	1%	83,000+
Mineral, Metal, Mining	1%	34,000+
Power, Green Energy	1%	2,000+
Telecommunication, Mobile	1%	40,000+

**METHODOLOGY**

- Projects measured from - Prism of Citizen; Project Level Outcomes; Incremental Progress; Before & After.
- First round of vetting and shortlisting by our analysts.
- Shortlisted projects go through evaluation.
- Overall impact is measured for new projects, ongoing projects are evaluated on incremental improvements.
- Peer evaluation by those doing similar projects.
- Popular voted by stakeholders.
- Merit listed projects qualify for expert evaluation.
- Experts vote through exhibition and live polls.
- Each project gets a comprehensive score. Total of these decide overall and sectoral performances.

**FIELD RESEARCH**

- A periodic field level impact assessment and research of select projects based on empirical data and submissions is done.
- Top functionaries are interviewed, their data and dashboards understood by our research team. Research team(s) and mystery shoppers interview beneficiaries to get their feedback.
- Such field level inputs are sectorally collated and are used to validate data provided by the nominee. This also serves as an input to the nominee on what is working and why? Can it be improved? Can there be correctives?
- SKOCH Group is the only independent organisation carrying on these field level interviews, research and documentations since 2000.

**RECOGNITION**

- Merit listed projects that qualify for deeper study receive an order-of-merit certificate.
- A weightage is added to the overall nominee score.
- Based on the final score received by a project, it is certified as Platinum, Gold or Silver.
- Based on the above, nominees are ranked.
- Based on indicator scores, they are ranked sectorally.
- SKOCH India Involved Index has 231 indicators and growing.
- An exhaustive knowledge repository is available.

**LIMITATIONS**

- Ratings and ranks are limited by submissions getting progress/ incremental progress measured.
- Revenue is generated through commercial activities related to Information, Communication and Education (ICE).
- No rating or ranking can be determined based on any commercial considerations outside of SKOCH's stated Methodology and Ethics Policy.
- Only projects, sectors and organisations are rated and recognised; individuals cannot apply for any personal recognition, ranking or rating.
- The results are not comparable with any other methodology that is either government/multi-lateral or sponsor funded secondary research based indices.

**Governance Excellence**

Union Bank tops the charts on Governance Excellence. Indraprastha Gas comes second and Gujarat Gas comes third. The participants address problems like Workplace Health & Safety; Operational Risk; Obsolete Markets; and, Reputational Risk.

Their response to these has resulted in enhanced Efforts to Minimise Risk of Mishap; Technological Enhancement; Convenience to the Employees; and, Awareness Campaigns. The outcomes are Enhanced Convenience and Safety; and, Reduction in Workplace Accidents.

**Disclaimer:**

- All logos and trademarks are the property of their respective owners.
- SKOCH is not an ESG rating agency or a financial advisory.

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want to **ESG** Faster and Better?

**SKOCH ESG Services**

Environmental, Social and Corporate Governance Advisory

ESG Communication and Reporting

ESG Training and Capacity Building

Knowledge on Sectoral Best Practices and Case Studies

Contact  
 esg@skoch.in  
 +91-9811156688